

# Three Ways to Procure Renewable Energy

## Electricity Purchase

### PHYSICAL PPA

#### ONSITE GENERATION

- Ownership, lease, or PPA
- Direct reduction of energy at a facility
- Scalability challenges
- Fixed to real estate portfolio

#### OFFSITE GENERATION

- Typically large scale purchases of utility-scale projects
- Tax Equity Investments

## No Electricity Purchase

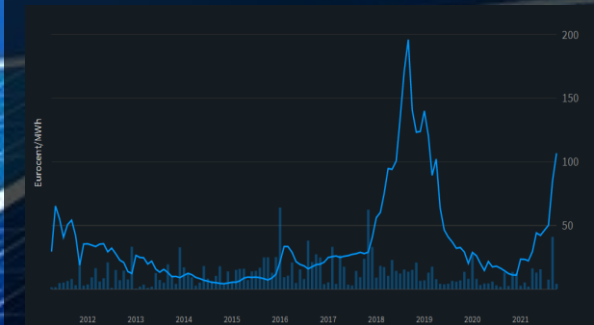
### VIRTUAL PPA

- Typically large scale purchases of utility-scale projects
- Achieves additionality and scale

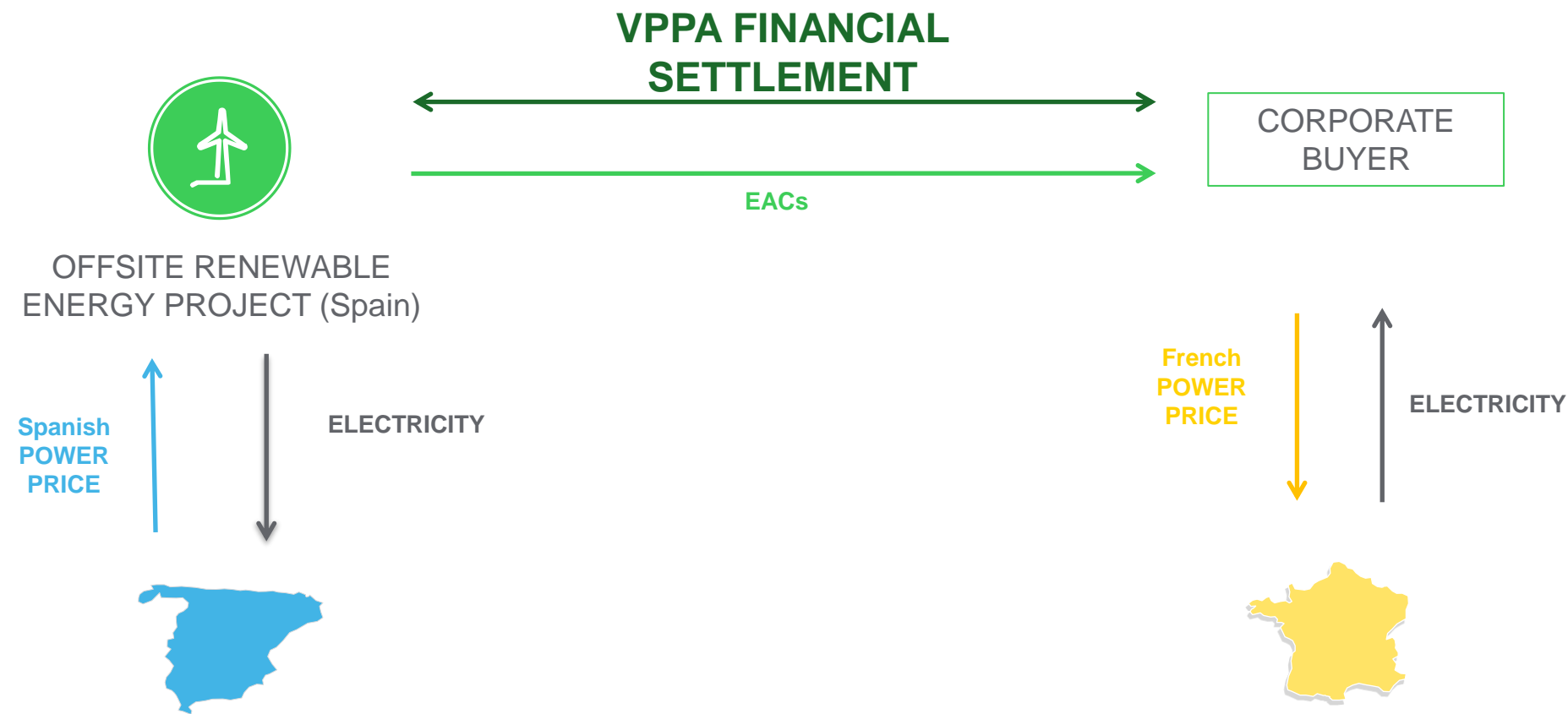
## No Electricity Purchase

### ENERGY ATTRIBUTE CERTIFICATES

- EACs: RECs, GOs, I-RECs...
- Needed to make environmental claims
- Short-term Green Tariffs & Retail Options



# Financial (Virtual) PPA in EMEA



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