

Repenser sa structure de capital post Covid



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Directrice de la trésorerie et des financements, Alstom



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Invité | Pierre Boisselier

Deputy CFO, Accor



Invité | Armand du Chayla

Directeur financier, Brittany Ferries



Invité | Mohamed Kallala

Co-head of corporate and investment banking, Natixis

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Intervenants

**Pierre BOISSELIER**

- Deputy CFO
- ACCOR

**Armand Du CHAYLA**

- Directeur financier
- BRITANNY FERRIES

**Mohamed KALLALA**

- co-head de Natixis Corporate Investment Banking
- NATIXIS

**Anneli CARLOT**

- Head of Treasury and Financing
- ALSTOM

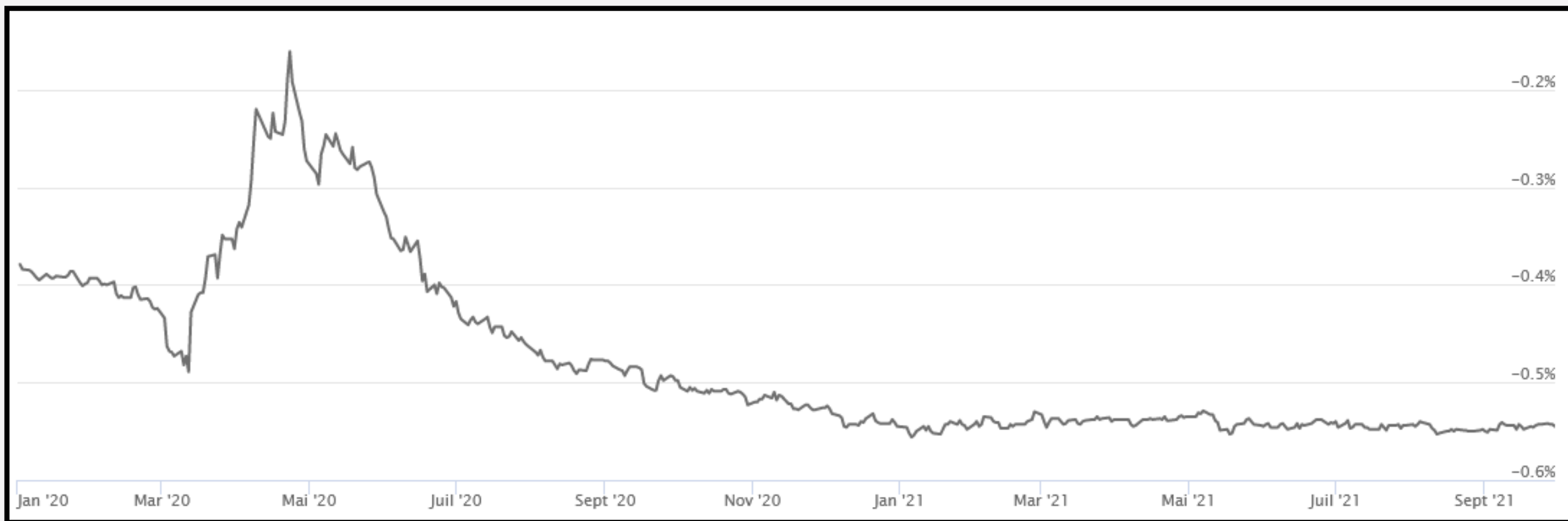
**Mickael DJAFARPOUR**

- Directeur Trésorerie Financement et Crédit Management
- ANDROS



Modérateurs

Euribor 3 months



BPCE group commitment during the Covid crisis

	BPCE group	Total French banks (source FBF)	%
Number of government guaranteed loans	248 349	841 256	30%
Amount of government guaranteed loans	€39,4bn	€141,6bn	28%

1976-2021
45ans



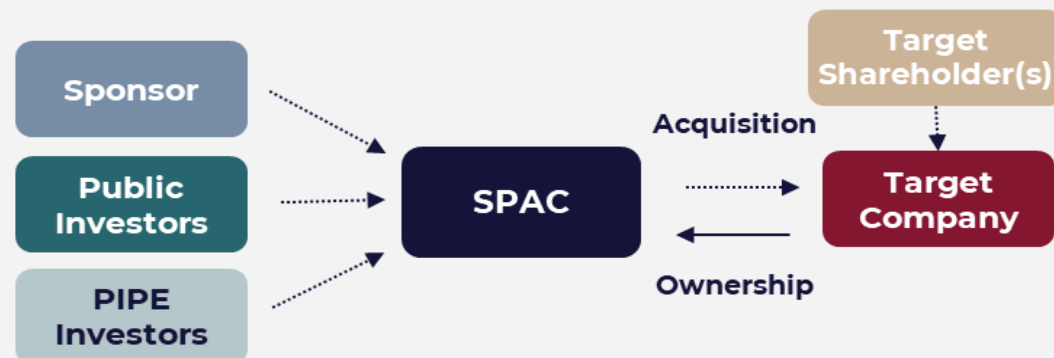


Life cycle of a SPAC

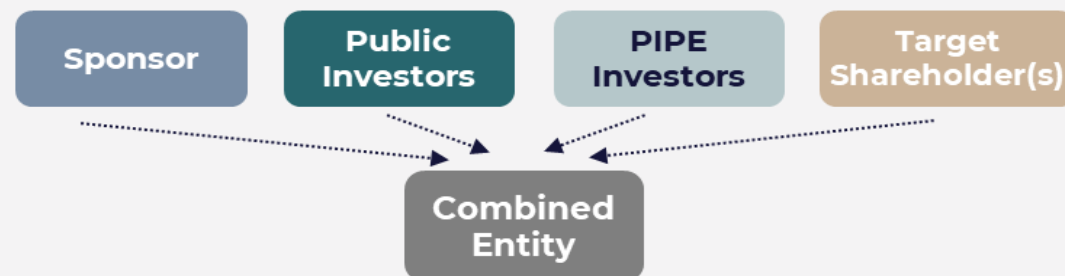
1 At SPAC IPO



2 SPAC Acquisition / Merger



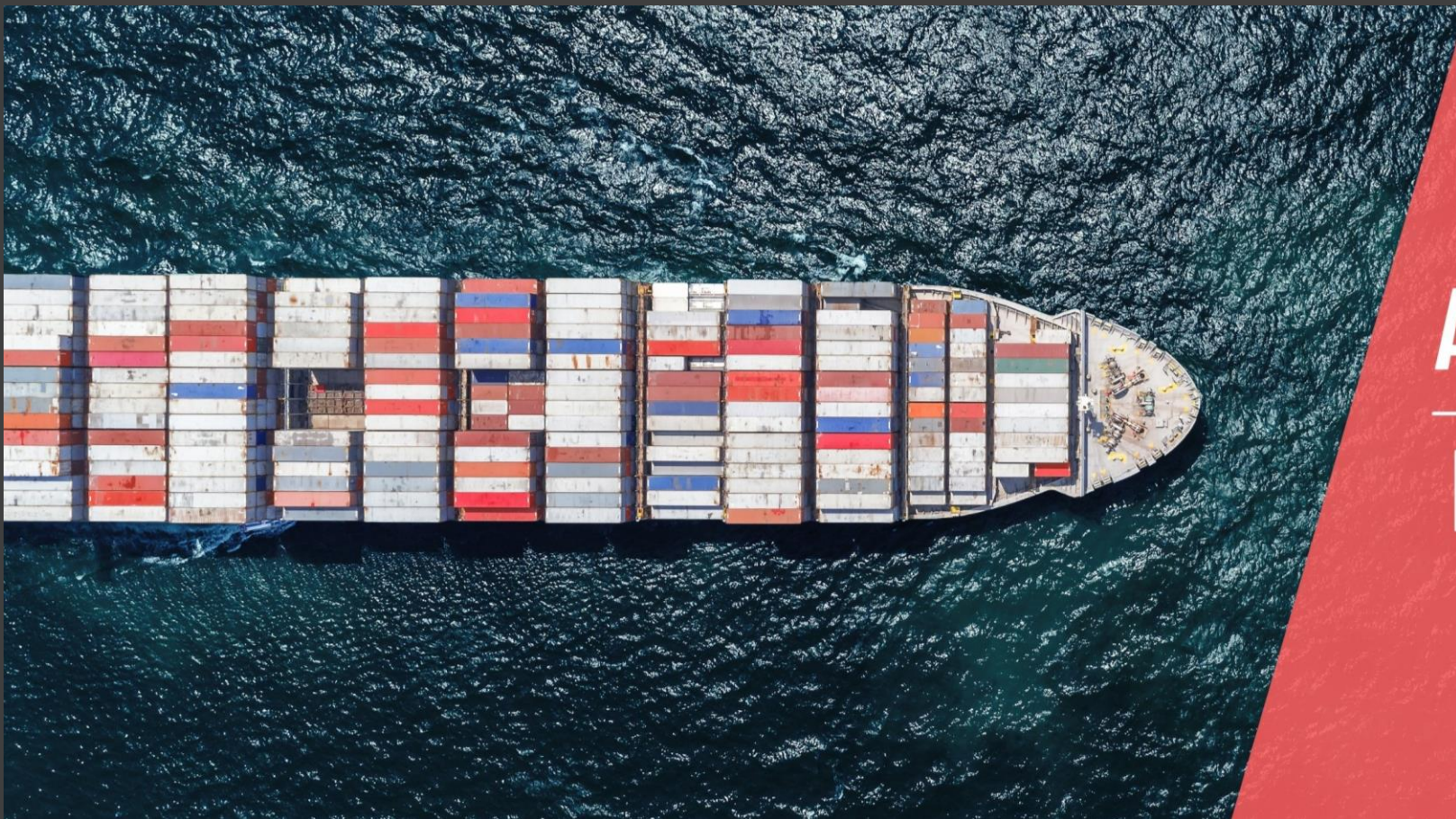
3 Listed Entity Post Combination



Special Purpose Acquisition Company at a glance

What is a SPAC?

- A **SPAC** is a company :
 - ❖ with no operational activity
 - ❖ that is formed strictly **to raise capital through an IPO** (Initial Public Offering)
 - ❖ for the purpose of **acquiring a company**
- SPAC is generally formed by a “**sponsor**” with expertise in particular industry (Private Equity fund, Individuals or a Corporate)



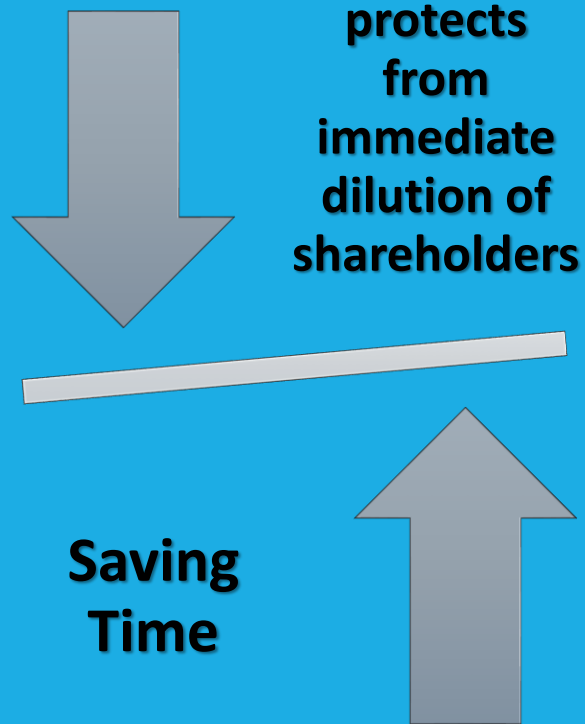
Accord CMA CGM Brittany Ferries

September
2021

« la mer mieux que le foot pour
réconcilier les Marseillais et les Bretons »

Emmanuel MACRON

25M€



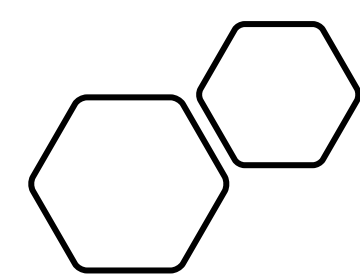
- ❑ 15M€ - 8 years bullet debt with grâce period on interests

- ❑ 10m€ - Convertible Bonds (*new shares*) in 5Y

- ❑ A Board Member

Based on operational complementarity for the transport of ***maritime freight*** across the Channel and to the Iberian Peninsula:

→ **Operational cooperation actions between the two players**



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