EACT AWARD 2023 - Guidelines

The European Associations of Corporate Treasurers (EACT) is pleased to invite its members for nominations for the 4th EACT Award. In 2023 the EACT Award will celebrate achievements which reflect the developments of treasury and will inspire treasury professionals. The Award 2023 will be presented during the EACT Summit, 13-14 April 2023, in Brussels.

As in previous years, development is defined in the sense of a positive evolution which can result from innovation, contribution to sustainable growth, setting of standards for best practices and similar.

The following criteria will be applied by the Award jury, i.e. all EACT Board members:

Innovation: Do new things or do classic things in a new way
Reach: The project could be implemented in many geographies / areas / "company sizes"
Environment, Social, Governance: Contribute to make the world a better place
Excellence: Aim at perfection
Impact: Achieve monetary benefits, positive impacts for the corporate
Inspiration: The "wow" factor

For each of the criteria, the jury will evaluate the success of the project relative to the prevailing business conditions. The project submitted should have been started in pro-duction or implemented between 1 January 2022 and 31 December 2022.

Nominations included in EACT 2022 award for the period between 1 January 2022 and 28 February 2022 will not be considered in EACT 2023 award evaluation process (note 1).

The nominee application document will be in English language and will summarize the project in a maximum of 3 pages (note E). Nominees should present some form of measure of benefits achieved. Additional reference documents may be provided in an annex. Nominees should also prepare a headline paragraph summarizing their project in less than 50 words. The application will be sent to the respective NTA which in turn nominates the project to the EACT - please send it to EACT Award 2023 Committee: Francois Masquelier, Ivan Haco, Aleksandra Filipowicz, Alexandros Koliavras

A condition for NTA nominations is the commitment by the nominee to attend the EACT Summit 13-14 April 2023 in case they are among the finalists. The EACT will invite and reimburse travel expenses of one representative per finalist team. Other members of the finalist teams can attend but will be accounted for in the NTA delegates quota and their travel expenses will not be reimbursed by the EACT. An award trophy will be presented to the winner during EACT dinner.

All finalists will be celebrated in the treasury community and its publications, hence the three EACT Award finalists will be requested to prepare a short video of their project for presentation and promotion by the EACT.

All finalists will be celebrated in the treasury community and its publications. In addition, the EACT would appreciate the three finalists being prepared to share their project as a business case study in the Journeys to Treasury 2023/24 issue.

Award timeline

What	Timing	Outcome	Comment
Kick off	16 September 2022 (finally)	Communication to EACT Board members during EACT Board meeting	
Announcement to NTAs	31 October 2022	Awards Committee communicates EACT Awards Guidelines	NTAs are free to announce the award process to their members and start the nomination process
Each of the 23 NTAs will/can propose one candidate (see note A). Each nomination is required to submit an executive summary of max 50 words, a basic document of max 1,500 words and a video of according to Note E.	**By 31 January 2023**	(up to) 23 nominees	There are no geographical restrictions to the nominee proposed by an NTA. A nominee is a corporate treasury team or an individual (see note B), with member(s) in an NTA (see note C). Award Committee will upload the submitted projects to Glasscubes for EACT Board Members to review and vote.
The EACT Board selects the top 3 candidates	By **28th February 2023,** via online Glasscube voting	3 finalists	EACT Board members will finalize voting process in Glasscubes. Voting process described in note D.
Each finalist gives a 5 min presentation or stream their video during EACT Summit	Date to be defined	3 presentations / video	
Winner announced during dinner	EACT Summit (13th-14th April 2023)	Winner receives the trophy (1ST position) and the awards for 2nd and 3rd position.	
Publication of EACT Award winner on EACT Website, LinkedIn and other EACT media	2Q23 – 3Q23		

NOTES - General

A)   Having only one nominee per NTA may present challenges. Larger organisations might find it difficult to eliminate many good candidates while smaller associations might on the contrary find it difficult to present at least one. We acknowledge this, as well as remembering that this diversity is part of EACT's DNA. This happens also in sport or art contests where countries only present one team, no matter if small or populous.

B)   A nominee must belong to the corporate treasury or finance department of a non-financial organisation. Therefore, the treasury of a bank, of an asset manager is not eligible, nor is a treasury consulting team. Treasurers of software or service providers are eligible in their capacity of treasurers of their own organisation. However, no business or technical teams of providers of treasury solutions are eligible. "Treasury" or "Treasurer" are defined by the function they provide, not by their title. For instance: a financial director, a credit manager, the pension fund manager, the insurance manager of a corporation can be considered "treasurers" if they perform a task within the job description of treasurers, as defined by NTAs.

C)   At least one member of the nominated team should belong to an NTA.

D)   Voting process: casting points on 3 selected projects:
- 3 points for First project of their preference,
- 2 points for Second project of their preference
- 1 point for Third project of their preference

EACT Board member are **NOT** allowed to vote for their own candidate.

E)   The **executive summary** should be a high-level executive description about the project (max 50 words).

The **basic document** should be a detailed description of project about project (max 1,500 words). The document should cover the story about the project (contributors, scope, requirements, timeline, nature, outcome - benefit for the organization, resources used and other items).

The **video** should be maximum of 5min duration of which can include a background presentation(s), speaker(s), specifications for project and appendix information.

Notes related to text

1)   In case a project is nominated which was nominated before, it has to be clearly stated that the project part nominated for the EACT 2023 Award was not already included in the project plan of the previously nominated project.

2)   NTAs are free to share the invitation with their members as appropriate, e.g. give supporting guidance.